

AIBC & Invest Victoria welcomes Bombay Stock Exchange CEO Mr Ashish Chauhan

On Thursday 26th May, Invest Victoria and the Australia India Business Council (AIBC) were delighted to welcome Mr Ashish Chauhan, CEO of the Bombay Stock Exchange (BSE) to a breakfast event in Melbourne. The event was superbly hosted by Pitcher Partners and attended by representatives from the BSE, Hugh Moor – Strategic Adviser Investment for Invest Victoria and Matthew Fletcher, Co-Director of the Victorian chapter of the Australia India Business Council. Guests included high level managers from a variety of global fund managers and industry service providers.

Mr Chauhan last visited Melbourne in November 2014 as part of Indian Prime Minister Modi's delegation to Australia and timing of this breakfast was significant, on exactly the one year anniversary of the signing in of Narendra Modi as Prime Minister.

The Bombay Exchange is the oldest in Asia and the largest in the world by number of companies listed – more than 2.5 times the number of companies listed on the ASX. By market capitalisation, the BSE is the 10th largest exchange in the world at US \$1.6 trillion. Aside from his position as the CEO of the BSE, Mr Chauhan is known as the father of modern financial derivatives in India.

He currently serves on a large number of boards and government committees, including the Capital Markets Committee of FICCI, the National Council on Corporate Governance & Regulatory Affairs of CII and also the Financial Sector Development Council of CII.

Event participants were provided a general snapshot of the financial services industry in India and insightful guidance for listing or conducting business in one of the fastest growing economies in the world.

The AIBC and Invest Victoria share a common interest in the promotion of two way business between the State of Victoria and India. The AIBC looks forward to hosting more similar events in Victoria, including events targeting specific industry sectors.



iii breakfast setting at host Pitcher Partners



iiii Hugh Moore, Ashish Chauhan, Adam Stanley, Matt Fletcher & Cliff Clayton



i Hugh Moore, Ashish Chauhan, Adam Stanley & Matt Fletcher