



MEDIA RELEASE

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The Australia India Business Council NSW ICT Chapter event: The Internet of Things

The Australia India Business Council Ltd (AIBC) NSW ICT Chapter organized, as part of its highly successful series, an event on “The Internet of Things” at L’Acqua Darling Harbour on 23 April 2015.

The event, in partnership with NITT ICT had a distinguished line up of expert speakers and was well attended by industry leaders, representatives from government and AIBC members and associates.

According to ICT Chapter Chair, Raja Venkateswar who moderated the event, the Internet of Things could very well be the future of the Internet. This has changed not only the way we interact with each other, but also the way we interact with the “things” in this world.

“The Internet of Things was changing the way we live, the way businesses need to think of their service offerings to an increasingly discerning and knowledgeable set of customers keen to get the best value for their business dollar,” he said.

It is estimated that 31 billion devices and 4 billion people will be connected to the Internet by 2020. This equates to almost eight devices per person connected to the Internet. Devices are becoming intelligent, instrumented and inter-connected and such disruptive technologies will impact the way we live, do business and deliver results, create and sustain value.

Speakers who shared their expertise included:

Wayne Arthur, Chief Executive Officer, SkyFii

Matthews George, CIO, Metlife; Australia

Andrew Dobbins, Chief Executive Officer, Moboom

Sumer Shoree, General Manager (Technology) Australand

This event brought together leaders from diverse backgrounds – Media & Entertainment, Insurance, Telecom and Real Estate to explore the theme and its potential for disruption of business and lifestyle models.

This event was the fifth in the series of events organized by the AIBC NSW ICT Chapter focusing on emerging technologies disrupting and innovating on business models.

Earlier events had focused on Social Media & Analytics, Location based technologies, Cloud technologies and managing crisis situations in business due to technology led disruption.

Wayne Arthur highlighted the convergence of location based services and the Internet of Things and cited his own firm as a growing number of organisations leveraging such technologies.



Mathews George focused on the disruption caused to financial service firms citing driverless cars a particular and immediate innovation that would dramatically impact underwriting revenues.

Andrew Dobbins who is about to commence a new role as chief executive at one of Australia's most innovative start-up firms gave significant evidence and analyzed the trends from a Telecom service provider perspective and wondered about the emerging standards in the telco-telematics space.

Sumeer Shoree spoke about the increasing need for real estate firms to leverage the available technologies to create a more customer centric habitat – commercial or residential – with Machine to Machine communications and standardization of communication protocols.

Event partner was Japanese Multinational Corporation NTT Communications and Yoshi Hashimoto representing NTT spoke about the increasing relevance of Telecom providers to innovate and utilize the internet of Things as a key technology of future.

Raja summarized the theme as something that puts a fourth A in the emerging technology paradigm – the last one SMAC (Social Mobile Analytics and Cloud) allowed people to share information Anytime, Anyplace, and anyone, IOT does all that and with Anything.

The next event is planned for 18 June 2015 at Sydney CBD venue and will focus on 'Analytics as a management strategy' featuring three well known industry leaders with deep interest and experience in the industry.

The Australia India Business Council Ltd (AIBC) is a national membership organisation with active branches in Sydney, Melbourne, Brisbane, Adelaide, Perth and Canberra. Founded in 1986, it is the only national body representing bi-lateral trade and investment relations between Australia and India.

It maintains close relationships with federal and state government agencies, the diplomatic corps and industry bodies, and showcases opportunities to the Australian business community through an active program of events nationally.

AIBC conducts a wide range of activities in Australia and India which include policy and business planning initiatives with major stakeholders including the Government of India, Government of Australia/State Governments, major government trade and investment bodies.

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