



*Celebrating*  
**30** years

# **Fast Facts on Australia-India Bi-lateral Trade & Investment**

**September 2016**



# Fast facts

## India

### **Head of the State**

President Pranab Mukherjee

### **Head of the Government**

PM Narendra Modi

### **External Affairs Minister**

Sushma Swaraj

### **Finance Minister**

Arun Jaitley

### **Minister of State for Commerce and Industry**

Nirmala Sitharaman

### **Capital**

New Delhi

### **Population**

1.31 billion

### **Languages**

There are 22 different languages that have been recognised by the Constitution of India, of which Hindi is an Official Language. Article 343(3) empowered Parliament to provide by law for continued use of English for official purposes.

### **GDP**

2.074 trillion USD

### **GDP growth**

7.6%

### **Inflation**

5.9%

### **Exports of Goods and Services (% of GDP)**

22.9

### **Foreign Direct Investment, net inflows**

4.208 billion USD

## Australia

### **Head of the State**

The Queen (Elizabeth II)

### **Head of the Government**

PM Malcolm Turnbull

### **Minister for Foreign Affairs**

Julie Bishop

### **Minister for Finance**

Mathias Cormann

### **Minister for Trade, Tourism and Investment**

Steven Ciobo

### **Capital**

Canberra

### **Population**

24.36 million (as of 17/2/17)

### **Languages**

English as the national language plus over 200 community languages and 60 Aboriginal languages spoken in multicultural Australia

### **GDP**

1.34 trillion USD

### **GDP Growth (% of GDP)**

2.26%

### **Inflation**

1.5%

### **Exports of Goods and Services (% of GDP)**

19.8

### **Foreign Direct Investment, net inflows**

36.852 billion USD

**\*As of 2015**

# *Economic Priorities*

## *India*

*Liberalisation of the FDI regime*

*Employment and job creation*

*Make in India*

*Skill India*

*Digital India*

*Startup India, Bharat fund*

*Procedural reforms to clear imports and exports through customs*

*Bringing foreign capital and expertise to India for the coal industry*

## *Australia*

*An innovation and science programme*

*A defence industry plan*

*Export trade deals – to generate new business opportunities*

*Tax cuts and incentives for small businesses and hard working families*

*A sustainable budget with crackdowns on tax avoidance and loopholes*

*Guaranteed funding for health, education and roads*

*Re-establishing Australian Building and Construction Commission*



# *Australia India Trade Statistics*

## *1. Total Trade, Financial Year 2014-15*

<i>ITEM</i>	<i>VALUE A\$ BILLION</i>
Two way goods and services trade between Australia and India	18

## *2. Broad Breakup, Financial Year 2014-15*

<i>ITEM</i>	<i>VALUE A\$ BILLION</i>
Australian exports of goods to India	9.8
Australian exports of services to India	2.9
Total Australian exports i.e. of goods and services to India	12.7
Indian exports of goods to Australia	3.8
Indian exports of services to Australia	1.5
Total Indian exports i.e. of goods and services to Australia	5.3
Two way goods and services trade between Australia and India	18.0

## *3. Major Australian Exports To India, Financial Year 2014-15*

<i>ITEM</i>	<i>VALUE A\$ MILLION</i>
Coal	5,500
Education related travel	2,100
Gold	903

## *4. Major Indian Exports To Australia, Financial Year 2014-15*

<i>ITEM</i>	<i>VALUE A\$ MILLION</i>
Refined petroleum	903
Personal travel services	561
Business services	481
Medicaments	247
Pearls and gems	239
Passenger motor vehicles	170

## *Major Indian companies in Australia*

### **IT sector**

- Infosys
- Wipro
- TCS
- Satyam
- Polaris
- Zensar Technologies
- Tech Mahindra
- HCL

### **Minerals**

- Oswal Group  
(ammonia plant at Karatha in WA)
- Sterlite Industries  
(two copper mines in Tasmania and copper/gold mines in WA)
- Gujarat NRE coke  
(coal mines in NSW)
- Aditya Birla Group  
(copper mines in WA)
- Adani Group (coal basins in QLD)
- NMDC (half of stake in Perth's Legacy Iron Ore)

### **Power industries**

- Lanco Infratech
- Tata Power

### *Among others*

## *Major Australian companies in India*

- BHP Billiton (mining)
- Rio Tinto (mining)
- Snowy Mountain Engineering  
(infrastructure & development)
- Macquarie Group (financial services)
- CIMIC (mining)
- Telstra (telecommunication)
- Argyle Diamonds
- P&O Australia (development of container ports)
- Qantas (Airlines)
- Orica Limited
- MIM Holdings (mining)
- Lucent Technologies
- Clough engineering  
(port development)

### *Among others*