



*Australia India  
Business Council*

Celebrating 35 Years of  
Promoting Bilateral  
Business and Trade

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# NEWSLETTER

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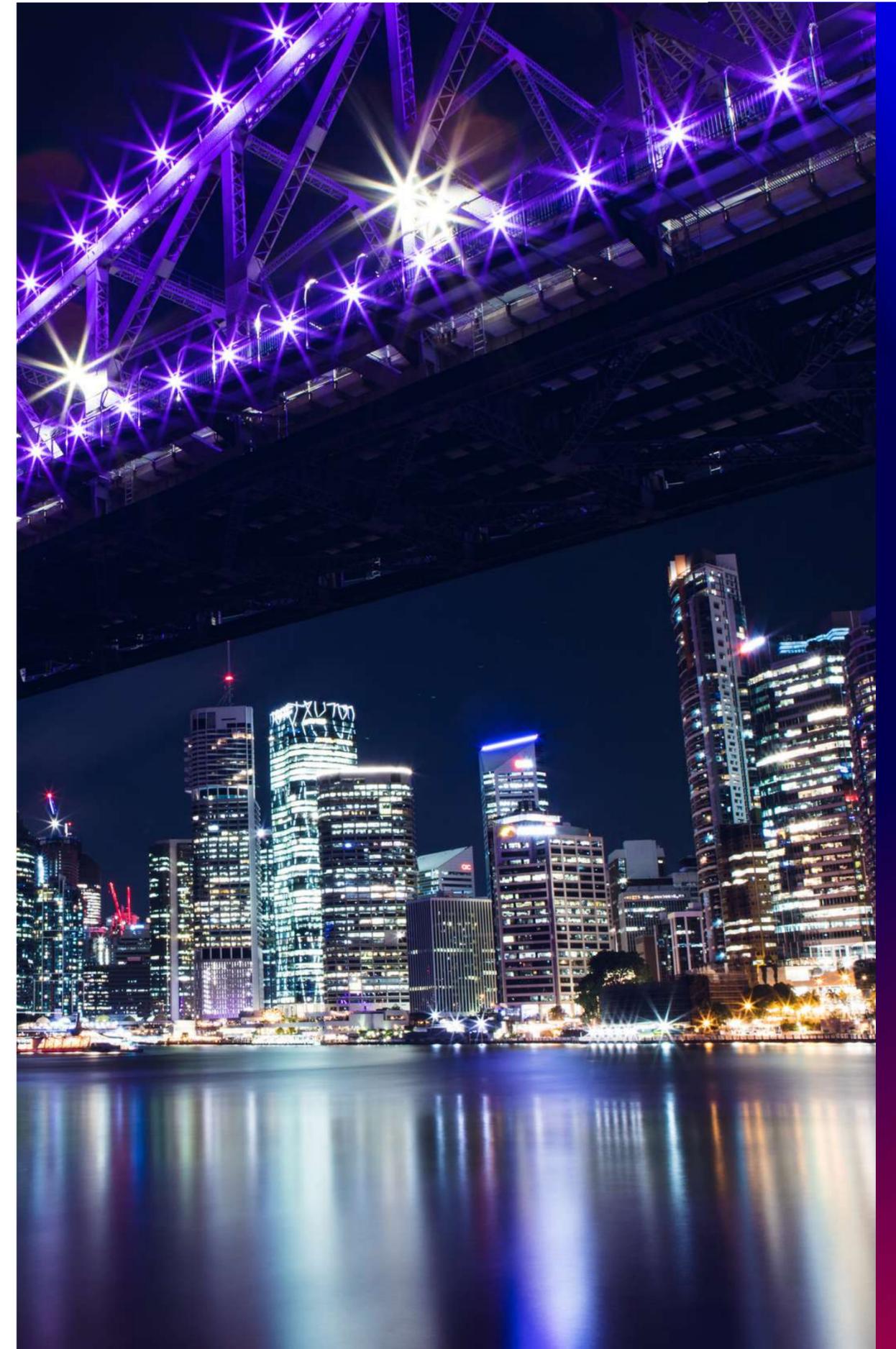
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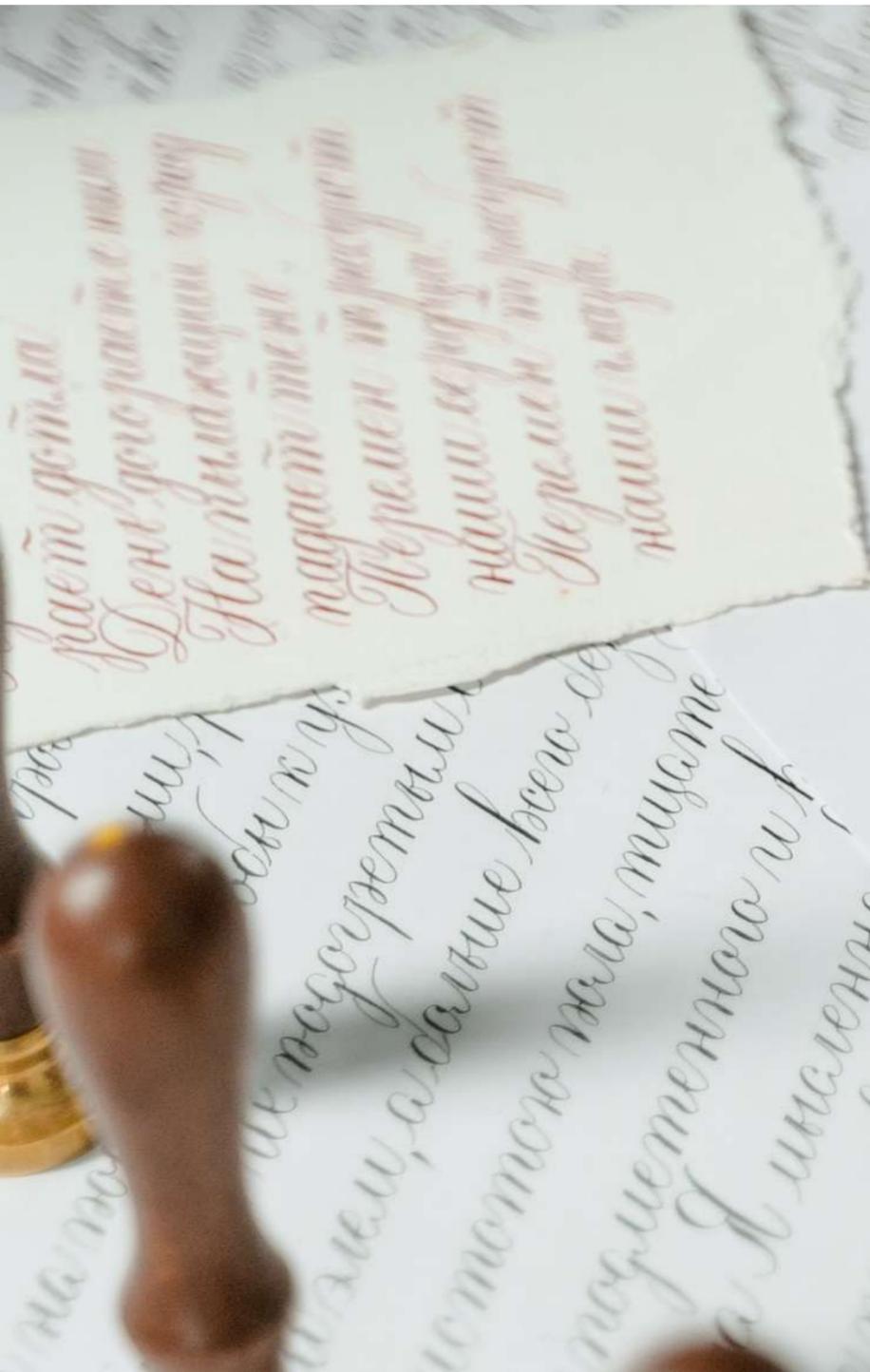
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# From the Editor's Desk Dr Tanya Unni



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# Managing Uncertainty in Business

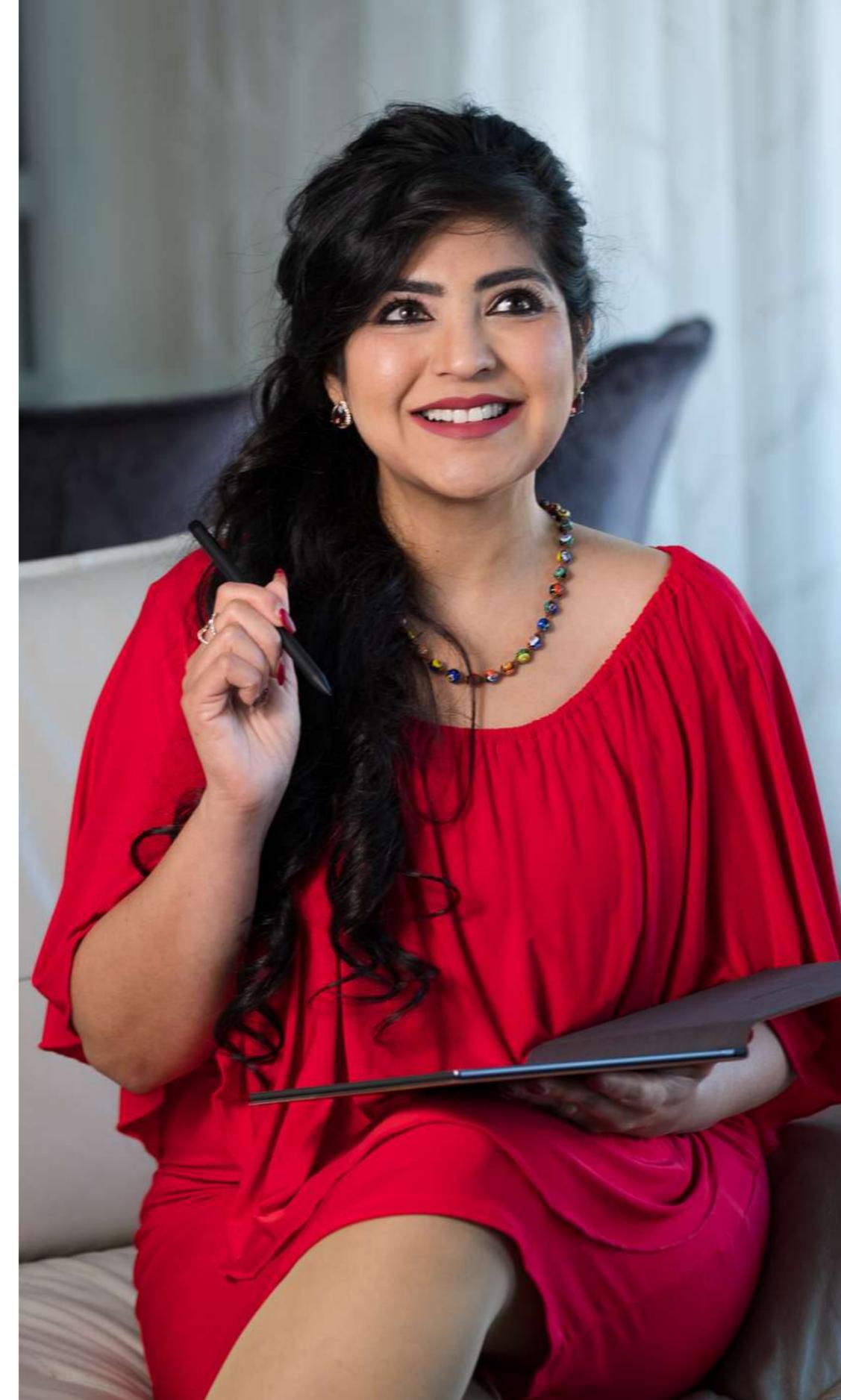
There is not a single business that doesn't have risk. The element of risk makes business challenging, adventurous and rewarding. But recent years have thrown businesses all around the globe into a frenzy of uncertainty and unexpectedness. Every single business in the world was thrown off its guard. Many faltered, some managed to hang in and others had to start again from scratch. Still others who struggled at first and then overcame their challenges by innovating and keeping up with the times.

The ultimate lesson that the one of the world's greatest pandemics has given the business world is to expect terrible uncertainty just around every corner and be prepared to confront it in every possible way. The businesses who scored high on maneuverability, adaptability and innovation are the ones who overcame doubtful times.

The pandemic is by no means over. It is still lurking around. But now we have learnt to bypass it with new ways and methodologies. So are the uncertain times over? Can we take a deep sigh of relief and be assured? Well, the answer is "Who Knows?" So what are the changes required in future strategies of business management? How do we include the uncertainty factor in the certain scheme of things? Let's find out.

One distinct feature of unexpected developments is that they are accompanied with zero information, incomplete information or misinformation. So the challenge is to acknowledge the mystery, become flexible and adjust accordingly. The real test of a leader comes during such daring situations. Decision-making in happier times is in itself a huge challenge. So how does one finalize decisions in make-or-break situations?

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For that, you need to have a risk management approach in hand. Analyze each aspect of your business and contemplate the worst-case scenarios in it. Factor in all the potential risks in your way. When you have the worst possible outcomes in front of you, you can develop ways to avoid, prevent or deal with them. Get the team together and make detailed plans. This can include the most plausible risks and scenarios, as well as, the most outrageous possibilities. The key is not to miss anything. Since we do not have all the answers, let us get ready with all the questions and answer them along the way.

When you have such a plan prepared, you can weigh and gauge your risk preparedness. Once the risks are analyzed, evaluate the company's inherent strengths and weaknesses, shortcomings, rooms for improvement and opportunities. Work with what you know about your business, strengthen core business lines, build formidable and reliable teams and upgrade your operational systems. Invest in training and skills development for your employees and technical knowhow. Find new avenues for diversification or risk alleviation and think of new ways for revenue generation.

While you may have spent time deliberating, analyzing and formulating risk management plans, all this may be rendered futile if the challenges posed are completely unforeseen. Expect the unexpected. Going with the flow and always being flexible is the key. We may not be able to stick to one plan, strategy or approach. But having one makes all the difference. Businesses will only emerge stronger through this exercise.

All of us can vouch for the fact that uncertain times bring out the best in us. We can think out of the box, work innovatively and create innovative product. And be prepared going forward.

# Cyber Security and Artificial Intelligence

The Covid-19 pandemic forced most organizations to shift their workforces to remote work, quite rapidly. Back then, this was meant to be a temporary arrangement. However, the hybrid-work model is here to stay. Organizations across the world have created new working norms that acknowledge flexible working hours and remote working. In fact, many countries are passing legislation and making work-from-home a legal right for employees.

New statistics indicate the permanence of remote working. 16% of companies in the world are still operating 100% remotely. 77% of remote workers say they're more productive when working from home. 74% of workers say that having the option to work remotely would make them less likely to leave a company.

Some of the major benefits of the hybrid workplace include:

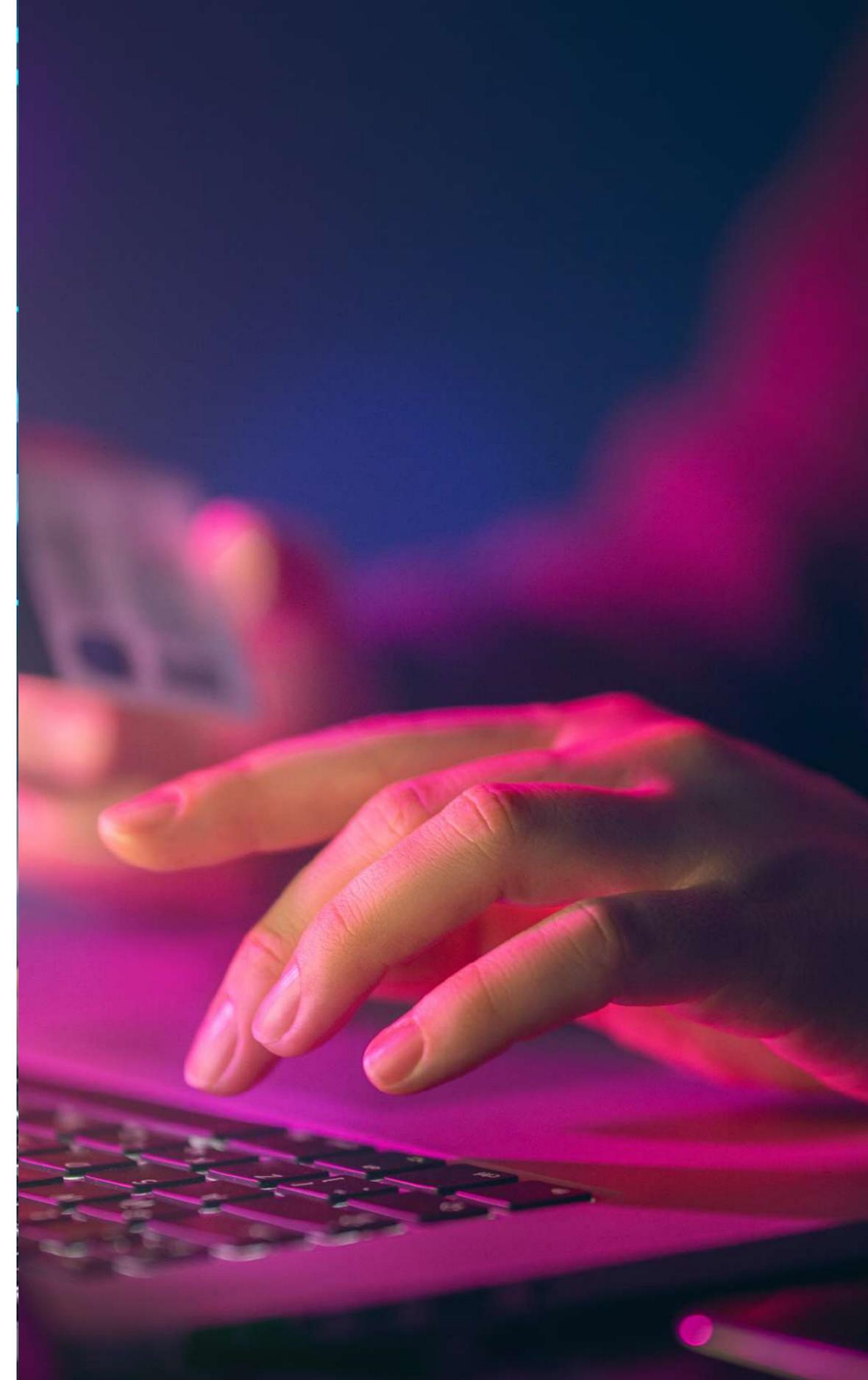
- Higher productivity, greater flexibility and lower absenteeism.
- Employees able to manage work and personal commitments better. Also able to save money on personal expenses such as travel. This results in an increased job satisfaction and worker loyalty.

However, there are some serious drawbacks for the remote working model.

Working from home poses new and advanced cyber security risks. Organizations have now become more vulnerable to cyber attack than ever before.

Cyber-attacks affect thousands of organizations and millions of people across the world. Businesses have been subjected to hacking and malware attacks, phishing, SQL injection attacks, password hacking, denial-of-service attacks, crypto jacking and many more of these attacks with hackers continuing to evolve newer ways to hack cyber accounts.

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With considerable numbers of employees working from home, endpoint security has become much more critical. Centralized offices tend to have more secure firewalls, routers, and security systems run by their IT teams. Home offices are often less protected. Many employees use their personal devices for work and the blurred lines between personal and professional life increase the risk of cyber-attacks. The changes in the way work is conducted, coupled with greater use of public cloud and other highly inter-connected supply chains have exposed businesses to new cyber security breaches.

Studies predict that by 2025, 45% of organizations worldwide will have experienced attacks on their software supply chains, a three-fold increase from 2021. Therefore, organizations need to focus on the security challenges of distributed workforces.

Cyber security professionals are facing unprecedented challenges, with staggering number of attacks and shortages of qualified staff. They have to find the means to identify new security vulnerabilities, and mitigate risks, improve operational systems and implement security controls, and also ensure proper monitoring and documentation.

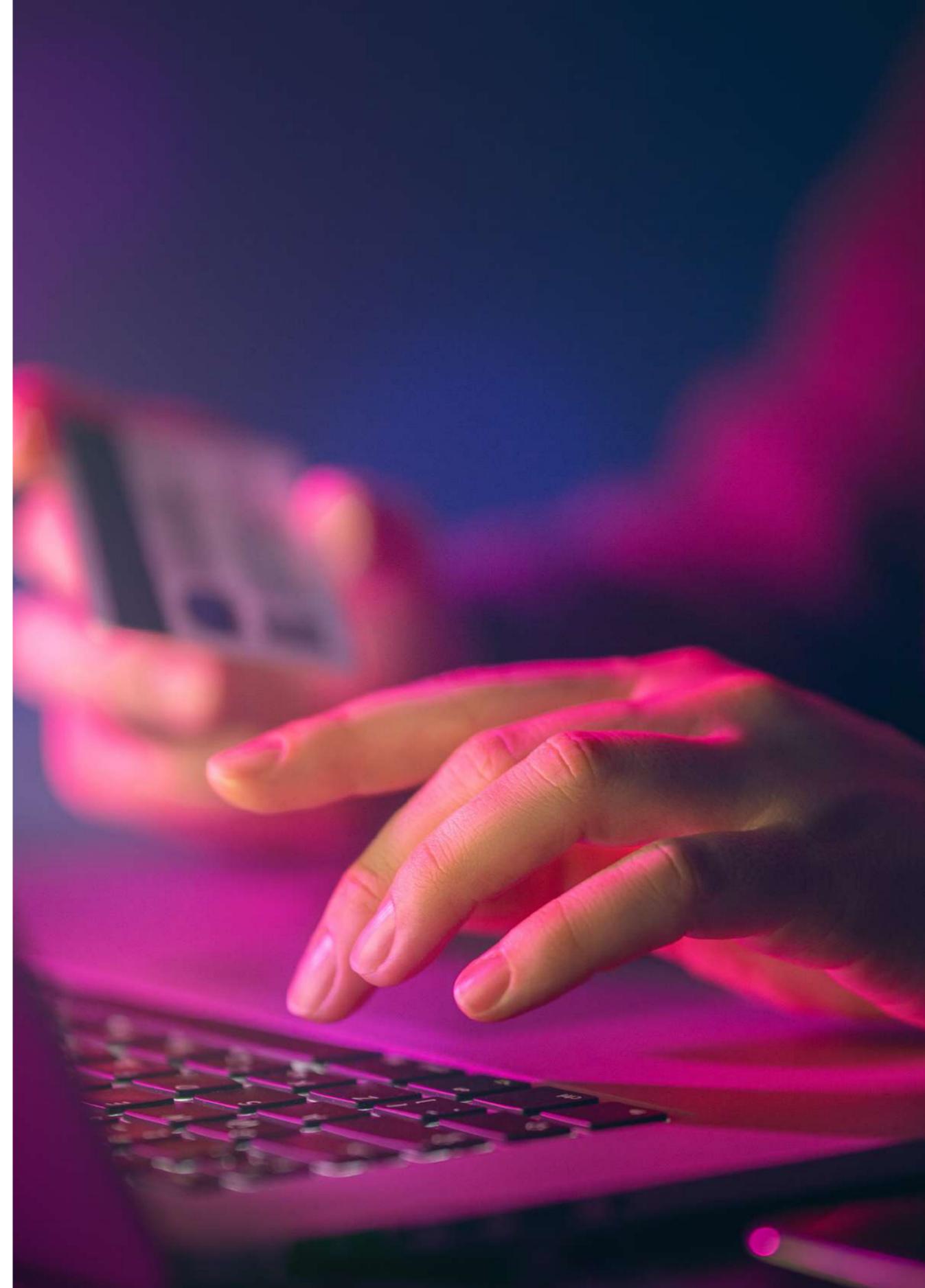
It is here that Artificial Intelligence comes in particularly handy. AI is well suited to find patterns in huge amounts of data. Artificial Intelligence can decipher millions of simultaneous data connections and detect unwanted and suspicious hardware and software on networks. Analyzing the pattern, AI can warn the IT team of an impending cyber attack. AI can help automate many tasks that are done manually. AI-enabled analytics can help detect the jargon and code words hackers use.

More and more businesses are investing in cyber security systems and making use of Artificial Intelligence for better cyber security.

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**Dr Tanya Unni**  
**AIBC Newsletter Editor in Chief**



# Mental health in the workplace

Happiness increases productivity. It's no secret that contented employees are more focused and productive in their work, because it's people who make up organizations, not machines or numbers and stats. So it's important for companies to invest in people and their mental health.

## Negative Environment and Effects

A negative working environment can lead to both physical and mental health problems. Poor mental health and stress in the workplace can be a contributory factor to a range of physical illnesses like hypertension, diabetes, cardiovascular conditions, back pain, headaches, gastrointestinal disturbances etc. Mental health issues lead to anxiety, depression, loss of concentration and poor decision making. The direct result is increased human error, decreased productivity, increased absenteeism and higher drop outs. The "Great Resignation" triggered by the pandemic has thrown light into the struggles that employees are going through in these difficult times.

## Impact on Business

Poor mental health of employees can have a direct negative impact on productivity and profits. Occupational ill health, poor productivity and human error, and absence of workers due to illness can affect the profitability of businesses. Hence there is a business case for investing in employee mental health. Providing support for mental health in the workplace can help reduce such problems. If the employers show a lack of empathy, it can lead to employee apathy and more resignations.

Personal mental struggles, family issues, work life - family life imbalance, interpersonal issues between colleagues, incompatibility with boss, physical health issues etc can all take a toll on mental health.

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# Cont'd

## **Ways employers can improve their worker's mental health**

Employers can devise various measures to improve the mental health of workers. The first pre-requisite is providing a positive work space. Well-lit and well-ventilated work spaces can provide positive vibes. Creating a culture of openness regarding mental health is imperative and this must be engrained in the company ethos. The senior staff can be receptive and welcome the ideas and opinions of junior staff.

Not so long ago, business owners held the notion that personal and inter-personal problems of employees were their head-ache. But the realization that it's not something to be brushed aside is increasing right now. Issues are best resolved when they are faced head-on. Employers can make the services of a professional mental health expert available for the workers. This can help employees to communicate with mental health professionals and experts to address their personal issues, occupational stresses and burn out, as well as interpersonal problems within the organization.

Companies are going that extra mile to ensure that employees are in their best mindsets by instituting monthly wellness leaves, organizing trips away and giving performance awards etc. Companies can also build up a sense of comradeship among the employees by getting them involved in various Corporate Social Responsibility activities or charity initiatives.

## **Work from Home Pressures**

Nowadays, apart from the traditional work pressure, employees are going through the additional pressure of working from home. Work from home denies employees the support network of the workplace. The lack of physical connection has also left some workers anxious and feeling socially isolated.

The characteristics of remote working include overlapping of work and family life, more hours at work but less productivity, isolated functioning, fewer physical interactions etc are increasingly affecting the mental health of workers.

Employers must ensure that staff get enough time to disconnect themselves from work and catch up informally with colleagues. Extra effort must be taken to organize social events. In the aftermath of pandemic, it is ideal to devise an individualistic approach to mental health programs for employees.

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# Message from AIBC Partner





# Welcome to NIB

## AIBC NSW State Sponsor and Partner

The Australia India Business Council (AIBC) NSW Chapter is pleased to acknowledge NIB as the AIBC NSW State Sponsor and Partner for the third consecutive year for 2020-21 and 2021-22. Health plays an important role in furthering the bilateral relationship, hence AIBC is proud to continue the partnership with NIB.

nib has been in partnership with AIBC since 2017 as we share a common objective of promoting the health and well-being of Indian assignees in Australia, as well as supporting the companies and entities that employ them.

nib has a mission and vision of people enjoying better health. nib Group, established over 60 years ago, is a trusted international health partner, empowering our members to make better decisions and improve health outcomes through greater access to affordable health services and information. nib is one of Australia's fastest-growing health funds and provides affordable health cover to more than a million people in Australia and New Zealand.

iman Australian Health Plans, a wholly-owned subsidiary of nib, has over 36 years of experience supporting overseas workers and temporary residents.



We offer a range of health covers that all comply with the visa requirements by the Department of Home Affairs (DHA) and as a specialist provider, understand well and are able to accommodate the unique service needs of employers and employees. Canstar has awarded our Working Visitor Health Covers with Outstanding Value for 5 straight years (2017, 2018, 2019, 2020, 2021).

In partnership with Honeysuckle Health, nib has the capability to implement personalised population health management based on data science, supporting individual health outcomes and group productivity.

Should you wish to know more about how nib can support you and your business, please contact Maria Non at [m.non@nib.com.au](mailto:m.non@nib.com.au) or 0428719891.



# Canstar's 'Outstanding Value in Working Visa Health Cover' Award

We're thrilled to be announced the winners of Canstar's 'Outstanding Value in Working Visa Health Cover' Award for a sixth consecutive year! As international travel begins to pick back up, the award recognises our ongoing commitment to providing value for cover to our international members in support of their better health.

At nib, we're passionate about giving our members value for money, which is why we continuously work on ways we can make your life easier, healthier, and more affordable.

We offer a virtual health platform through the nib app, enabling our members to easily book and attend a telehealth consult. These services are directly billed to nib, removing any upfront or out-of-pocket expense for our members.

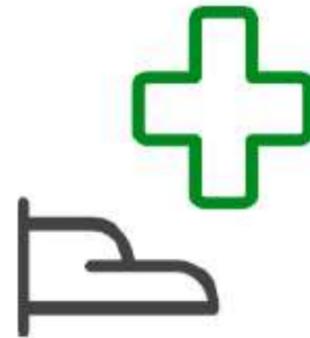
If you want to know more about nib and how we can support you and your company, please reach out to Maria Non at [m.non@nib.com.au](mailto:m.non@nib.com.au).



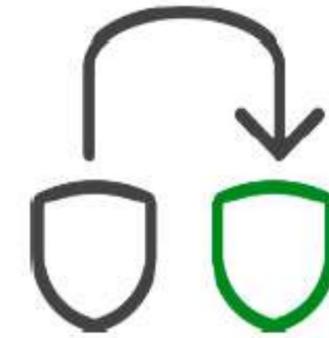
# Why is nib the right partner |



Competitive, sustainable premiums



Product benefits that address workers' needs at no or minimal out of pockets



Facilitation of transition from other providers



Continuous technology development for improved claiming processes



Simple processes and health programs that support workers' well-being

# Financial Report

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# State Bank of India (SBI) Presents the Ecowrap Report July 2022

Supply side CPI Inflation is currently driving 64% of headline Inflation in India, 36% is demand-led: Strong Labour Market in the US might still necessitate aggressive Federal Rate Hikes, Fears of Recession Overblown.

CPI inflation moderated slightly to 7.01% in Jun'22 as compared to 7.04% in May'22 due to moderation in food inflation. The June data now confirms the fact that the peak in India has passed. Interestingly, while urban inflation has eased to 6.92% in Jun'22, rural inflation has however increased modestly by 1 bps in Jun'22 with increase in weighted contribution of clothing and footwear.

Meanwhile, globally, high inflation has been a worrying factor across the world. Both demand (owing to pandemic related fiscal stimulus) as well as supply factors (supply issues causing high commodity and food prices) are responsible for higher prices. Using the idea from the recent paper by Shapiro (FRBSF Economic Letter, June 21, 2022), we bifurcated CPI inflation into Supply and Demand CPI. Our analysis shows that out of 299 commodities in headline CPI basket, 200 could be categorised as supply driven and the rest 99 as demand driven. Our results show that, supply side factors are currently responsible for almost two-third of the current elevated level of CPI inflation. This in part reflects supply constraints from continued global supply disruptions related to the pandemic and the war in Ukraine. Demand factors contribute only one-third to CPI inflation.

MORE DETAILS ON THE LINK BELOW:

[https://aibc.org.au/wp-content/uploads/2022/07/Ecowrap\\_20220712-July-newsletter-One.pdf](https://aibc.org.au/wp-content/uploads/2022/07/Ecowrap_20220712-July-newsletter-One.pdf)



# State Bank of India (SBI) Presents the Ecowrap Report July 2022

Income inequality in India has been declining since the 2017 financial year, the Big Bang Year of formalisation, and the pandemic has not altered this trend.

Poverty and inequality are ever debatable issues and have received much attention lately amidst the COVID-19 pandemic. Though our official poverty ratios are for 2011-12, independent estimates using PLFS household monthly consumption data shows that all India poverty ratio has declined to 17.9% in 2020-21 from 21.9% in 2011-12, with poverty in urban areas lower than in rural areas.

There is an ongoing big debate on how the ongoing COVID-19 pandemic may have exacerbated global income inequality, partly reversing the decline of the previous two decades. Most importantly, within-country income inequality may have also increased because of job and income losses among lower-income population groups.

Interestingly, studies (Gupta, NBER Dec 2021) in India have revealed that inequality declined during the pandemic. In fact, the NBER study concludes that there was decline in income of the rich attributable to the high sensitivity of business income to aggregate fluctuations. Additionally, the study concluded that labour demand for the occupations the rich occupy may have significantly declined than demand for the services provided by the poor. Thus, in hindsight, the pandemic may have been a leveller in terms of inequality with the poor getting protected through measures such as food transfers.

MORE DETAILS ON THE LINK BELOW:

[https://aibc.org.au/wp-content/uploads/2022/07/Ecowrap\\_20220626-July-Newsletter-Two.pdf](https://aibc.org.au/wp-content/uploads/2022/07/Ecowrap_20220626-July-Newsletter-Two.pdf)



# State Bank of India (SBI) Presents the Ecowrap Report July 2022

FINANCIALISATION OF WOMEN IN INDIA IS PROCEEDING AT A RAPID PACE: PUBLIC SECTOR BANKS IN MISSION MODE.

Since 2014, with the advent of PMJDY, the financial growth of women is gaining traction. Both women depositors and women borrowers have increased in the country as a lot of policies/missions based on lifecycle approach for women have been implemented by the Government in last eight years. Schemes like the MUDRA loan, Sukanya Samriddhi, Women's scholarships, Ujjawala, along-with PMJDY provide various financial incentives for women. It is interesting that women's share is increasing on all the Government sponsored schemes. The share of women stands at 81% in Stand-Up India, 71% in MUDRA loans, 37% in PMSBY and 27% in PMJJBY, which is encouraging.

The recent RBI data on women depositors and women borrowers also validate this fact. According to 'Deposits with Scheduled Commercial Banks - March 2022 (BSR 2)', the share of women depositors in incremental bank deposits during FY22 increased to 35% from 15% in FY21, a whopping increase of ~20 percentage points. Interestingly, with some of the states making it mandatory that transfer of monetary resources can only be given to a women depositor, it is likely that the share of women depositors will continue to stay buoyant in bank deposits.

MORE DETAILS ON THE LINK BELOW:

[https://aibc.org.au/wp-content/uploads/2022/07/Ecowrap\\_20220630-July-Newsletter-Three.pdf](https://aibc.org.au/wp-content/uploads/2022/07/Ecowrap_20220630-July-Newsletter-Three.pdf)

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Economic Research Department

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# Events and Media Releases

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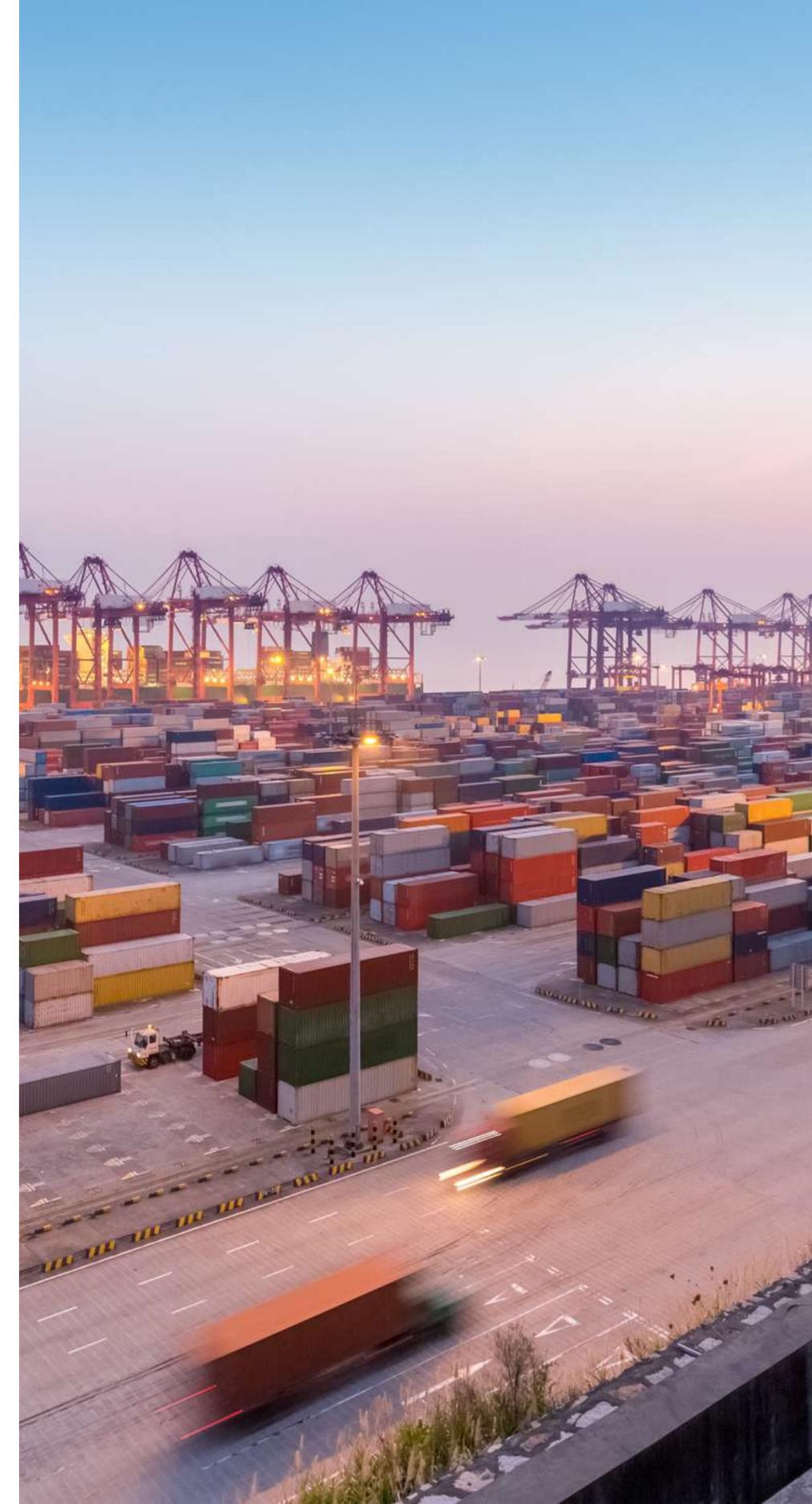


# Peak Indian Industry bodies sign MOU with AIBC to boost bilateral trade

Aiming to promote and facilitate bilateral trade and business opportunities in accordance with ongoing economic policies such as the Comprehensive Strategic Partnership (CSP) and the Australia-India Economic Cooperation Trade Agreement (AI-ECTA) two Peak Indian industry bodies the National Federation of Cooperative Sugar Factories Limited (NFCSF) and Trade Promotion Council of India (TPCI) have signed a Memorandum of Understanding (MOU) with the Australia India Business Council (AIBC).

National Federation of Cooperative Sugar Factories Limited (NFCSF) was established to build a strong and vibrant co-operative sugar sector in India. All the Cooperative Sugar Factories and State Cooperative Sugar Federations across the country are members. They work towards facilitating the growth of the Indian Sugar industry with global investment and trade opportunities. Their MOU with AIBC will enable identification of opportunities between businesses in Australia and Indian private sectors in the bilateral sugar trade including Small to Medium Enterprises, commercialization of technologies and facilitate any futuristic investments in the sugar industry.

Trade Promotions Council of India (TPCI) is an apex trade and investment promotion organization recognized and supported by the Department of Commerce, Govt. of India. They work towards facilitating the growth of the Indian industry sectors with global investment & trade opportunities. Their MOU with AIBC will enhance the promotion of business cooperation through the execution of joint activities and exchange experiences to strengthen institutional knowledge in bilateral trade and support visiting trade delegations mutually.





# PARTNERING FOR STRONGER DEFENCE, SECURITY & SPACE

AIBC Defence and Security Chapter, AIBC SA Chapter with support from AIBC Make with India Chapter

Invite you to an in-person event at the University of SA on

**MONDAY 8TH AUGUST 2022  
5.30PM TO 7.30 PM ACST**

## INVITED KEYNOTE SPEAKERS



**NICK CHAMPION MP**  
MINISTER FOR TRADE AND INVESTMENT SA GOVERNMENT



**ARUN T. RAMCHANDANI**  
EVP & HEAD - DEFENCE IC LARSEN & TOUBRO INDIA



**STEPHEN PATTERSON MP**  
SHADOW MINISTER FOR ENERGY AND NET ZERO, MINING, DEFENCE AND SPACE & MEMBER FOR MORPHETT



**MICHAEL SHARPE**  
NATIONAL DIRECTOR OF INDUSTRY, ADVANCED MANUFACTURING GROWTH CENTRE

Join us to hear from Government and Business Leaders from Defence, Security and Space in the Australia India Bilateral Business and Trade growth.



**JIM VARGHESE AM**  
AIBC NATIONAL CHAIR



**DEEPA MATHEW**  
AIBC SA STATE PRESIDENT



**JOE WILLIAMS**  
AIBC DEFENCE & SECURITY INDUSTRY CHAPTER CHAIR



**VISH VISWANATHAN**  
AIBC MAKE WITH INDIA INDUSTRY CHAPTER CHAIR



For Registration and Booking please scan the QR code or visit [aibc.org.au](http://aibc.org.au)



# PARTNERING FOR STRONGER DEFENCE, SECURITY & SPACE

AIBC Defence and Security Chapter, AIBC SA Chapter with support from AIBC Make with India Chapter invite you to an in-person event at the University of SA on

**MONDAY 8TH AUGUST 2022  
5.30PM TO 7.30 PM ACST**

Our thanks to the University of South Australia Centre for Enterprise Dynamics in Global Economies for making this event possible.

[Click Here to Book Your Tickets](#)

NFCSF and TPCI signed the MOUs with AIBC in presence of Hon. Manish Gupta, Consul General of India in Sydney and members of their trade delegation visiting Australia from 26 June to 2 July 2022.

AIBC has recently established Australia India Business Enterprise (AIBE) as its commercial arm to facilitate bilateral business to business engagements.

Congratulating both NFCSF and TPCI, Mr. Con Livissianis, Chair of Australia India Business Enterprise (AIBE) said their partnership with AIBC will result in significant commercial outcomes for businesses both in Australia and in India.

Dated: July 2022



*The National Federation of Cooperative Sugar Factories Limited (NFCSF) and Trade Promotion Council of India (TPCI) signed a Memorandum of Understanding (MOU) with the Australia India Business Council (AIBC).*

*Visiting delegates from the two organisations with Mr Manish Gupta, Consul General of India, Sydney and Mr Con Livissianis, AIBC Agribusiness Chapter Chair, Mr Irfan Malik, AIBC NSW President and Mr Vish Viswanathan, AIBC Make in Indian Chapter Chair at the Sydney Startup hub.*



Celebrating 35 Years of  
Promoting Bilateral  
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# NEWSLETTER



## AUTUMN EDITION

### AIBC VIC CHAPTER ACTIVITIES

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P5 - Free Trade Agreement - Press Release  
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# AIBC Victoria Chapter

This autumn has been an eventful period for AIBC Victoria. AIBC Victoria organized a series of events, seeking closer involvement with the community and businesses, in keeping with its current vision of closer engagement with community and businesses. At the same time, AIBC Victoria mainly focused on facilitating Australia - India relations within the context of the recently signed Free Trade Agreement between the two countries.



CLICK TO READ MORE:

[HTTPS://AIBC.ORG.AU/WP-CONTENT/UPLOADS/2022/07/AIBC\\_VIC-NEWSLETTER-2022-AUTUMN-EDITION-1.PDF](https://aibc.org.au/wp-content/uploads/2022/07/aibc_vic-newsletter-2022-autumn-edition-1.pdf)

# AIBC Queensland Chapter

IAIE and AIBC organize International Day of Yoga 2022

By Dr Ashutosh Misra, AIBC National Sports Industry Chapter Chair

The International Day of Yoga 2022 was organized by the Institute for Australia India Engagement in association with the Indian High Commission, Australia India Business Council and Australia India News at Spring Hill, Brisbane on 19 June 2022.

Like previous years, noted health and wellness institution, the Art of Living led by Yoga teacher Sri Avinash conducted the session which was enjoyed by yoga enthusiasts.

The proceedings started with the enchanting Yajurveda mantra recital by the prodigal Araanya and Aarna, followed by a brief welcome by IAIE CEO and AIBC's National Sports Chair Dr Ashutosh Misra; IAIE Sports and Wellness Program Director Dr Amol Waghlikar and Australia India News Chairman and AIBC Executive Committee member, Queensland Dr Ram Mohan.

Our sincere thanks to the Government of India and Ms Seema Latkher at the Art of Living for their support. Despite last minute flu and Covid illness impacting many of the invitees, a good bunch of yoga enthusiasts turned up to commemorate this wonderful and eagerly-awaited occasion.

Special thanks to [Krishnendu Bhattacharya](#) for the wonderful photos.



# AIBC NSW Chapter

## AIBC NSW WELCOMES AUSTRALIAN CONSUL GENERAL CHENNAI, INDIA

The AIBC NSW State Chapter had the pleasure of hosting Sarah Kirlaw, Australian Consul General to Chennai, India at the Startup Hub in Sydney on 15 July for a Business Roundtable and High Tea Session with members, industry partners and business leaders.



It was an interactive and very engaging session and several bilateral opportunities and priorities across Australia and India were discussed.

AIBC members and industry partners attended the session included the Export Council of Australia and the Australia India Travel and Tourism Council. Business leaders and Startup Founders showcased their India aspirations and also discussed improved bilateral engagements and possibilities.

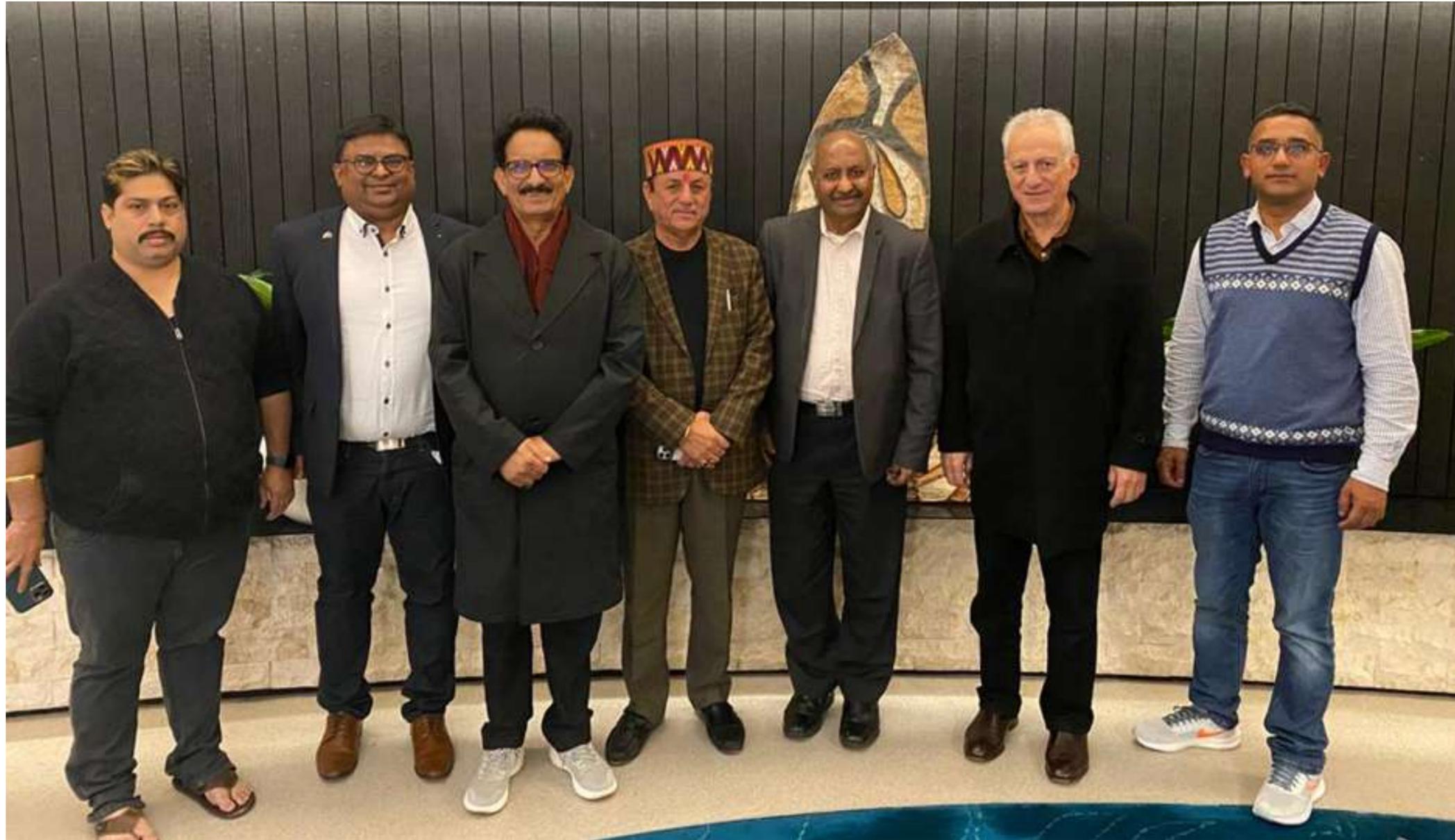
AIBC NSW Chapter looks forward to working closely with Australian Missions in India

# AIBC NSW Chapter



**AIBC NSW hosted Sarah Kirlew, the Australian Consul General in Chennai, India on 14 July at a Business Round Table and High Tea session with AIBC industry partners and members at the Sydney Startup Hub.**

# AIBC welcomes delegation from India



**AIBC members had a “fruitful” meeting” with Himachal Pradesh & Uttarakhand Agribusiness Delegation from India visiting Sydney at the Park Royal Darling Harbour with Con Livissianis, Irfan Malik, Vish Viswanathan and Dr J S Yadav, MD of National Council of Agri Market Boards, India.**



**Pralhad Joshi** ✓  
@JoshiPralhad



On Boat ride at Darling Harbour, adjacent to city center of Sydney, New South Wales, Australia. Stunned to see splendid waterside in the heart of the city with some marvelous attractions.

During the cruise also had interaction with members of Australia India Business Council.



**The Australia India Business Council was delighted to host the Hon Prahalad Joshi, Indian Minister for Parliamentary Affairs, Coal and Mines in Sydney on 10 July 2022.**

# AIBC NSW hosted the inaugural Fireside Chat with Founding Members

AIBC NSW State Chapter hosted the inaugural Online "Fireside Chat" with AIBC Founding Members on 13 July. It was very well attended by members who got to learn more about the history and heritage of the AIBC, during the organisation's 35 years and amazing journey through its successes, challenges and impactful outcomes delivered in the Australia India bilateral space.



## **AIBC Business Leader's Roundtable Luncheon event on: Opportunities for Partnerships in Renewable Energy, Renewable Tech, Green Hydrogen**

Irfan Malik, AIBC NSW President and Vish Viswanathan, AIBC Make in India Chapter Chair, AIBC NSW jointly hosted a very special Business Leader's Roundtable with Keynote Speakers, the Hon R.K. Singh, Minister for Power and Renewable Energy, Government of India at the Four Seasons Hotel, Sydney. It was very successful and well attended. Guests included HE Manpreet Vohra, High Commissioner of India to Australia, Mr Manish Gupta Consul General India, Sydney; senior representatives from DFAT, Investment NSW, SBI, AIBC members and industry partners.



## Opportunities for Partnerships in Renewable Energy, Renewable Tech, Green Hydrogen (Cont'd)





# Other Updates



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# Exclusive Member Benefits



## MEDIA RELEASE

### WE ARE EXCITED TO LAUNCH THE NEXT WAVE OF EXCLUSIVE DISCOUNTS FOR AIBC MEMBERS

AIBC members belong to a diverse range of industries and are at the very top of their respective fields. All of us at AIBC have a passion for business and our members, and that's why we are so excited to partner with companies that can help us offer our members innovative and exclusive benefits with some of the most innovative organisations in the world.

AIBC is now delighted to offer its members exclusive access to amazing discounts and rewards at thousands of stores across Australia, the next wave of exclusive rewards for retail and online shopping. Members can now avail of exclusive discounts on a range of online and retail stores, such as Woolworths, JB Hifi, Amazon.com and more.

Manjit Singh, Chair - AIBC Member Benefits said "I can proudly say our Membership Benefits Program continues to grow bigger and bigger each year. Business partnerships are a great way to both grow businesses and to make connections. That's why it's important to get the right partner. AIBC members cherish our ongoing corporate programs with Tesla, Jeep, Alfa Romeo and BMW which offer exclusive business discounts and benefits to AIBC members.

This Shopping rewards program is another valuable addition to one of the many ways AIBC Members benefit from being part of AIBC. We encourage all members to avail the discounts, which now cover nearly all the popular major retail brands in Australia".

Jim Varghese AM, Chair - AIBC National, said "The AIBC has always been about adding value to its members, and businesses look forward to the value that AIBC members bring to any business relationship"

*Our Corporate Programs and Rewards portal is accessible to all AIBC financial members. With Christmas just around the corner please take advantage of this special program rewards and save on big discounts wherever you shop on line.*

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LEARN MORE HERE: <https://aibc.org.au/exclusive-members-benefits/>



**MANJIT GINNY SINGH**  
**MEMBERSHIP BENEFITS CHAPTER**  
**NATIONAL CHAIR**

**[CLICK HERE LEARN MORE ABOUT AIBC MEMBERSHIP BENEFITS](#)**



**AIBC IS PLEASED TO ANNOUNCE THE NEXT WAVE OF EXCLUSIVE REWARDS FOR RETAIL AND ONLINE SHOPPING**

## **Membership Rewards**

**Exclusive new rewards portal for AIBC members to receive discounts across a range of stores**

AIBC Launched its Members Only Rewards Program. With Christmas just around the corner do take advantage of this Members Only Rewards Program!

Members can now avail of exclusive discounts on a range of online and retail stores, such as Woolworths, JB Hifi, Amazon.com and more.

Sign up with your Membership number here:  
<https://aibc.myrewards.com.au/aibc/>

For any clarifications, please contact [secretariat@aibc.org.au](mailto:secretariat@aibc.org.au)



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# Internship Opportunities

Australia India Business Council (AIBC) invites all interested candidates to apply for Internships to support the various National Industry Chapters and State Chapters.

The selected Interns will have the unique opportunity to contribute to the Australia-India bilateral trade through active participation in various industry events and programs.

AIBC is looking for committed and passionate individuals to apply for an internship.

For further details contact: [secretariat@aibc.org.au](mailto:secretariat@aibc.org.au)

Visit [www.aibc.org.au](http://www.aibc.org.au) for further details about the upcoming Internship Opportunities.





# Apply For Sponsorship

For 35 years, the Australia India Business Council has been the only premier non-profit organisation with a mission to promote trade between Australia and India.

The AIBC is an exclusive opportunity to sponsor and get visibility amongst top business leaders and government leadership across Australia and India. With an ever-growing membership, and an active and passionate network, sponsoring AIBC activities is the perfect way to associate your brand with the best of the best.

Click here <https://aibc.org.au/australia-india-business-council-ltd/> to learn more about AIBC and sponsorship opportunities.



# Industry Partners

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# Industry Partners

We are proud to be associated with some of the top Industry Partners in Australia and India.



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# Our Sponsors and Partners

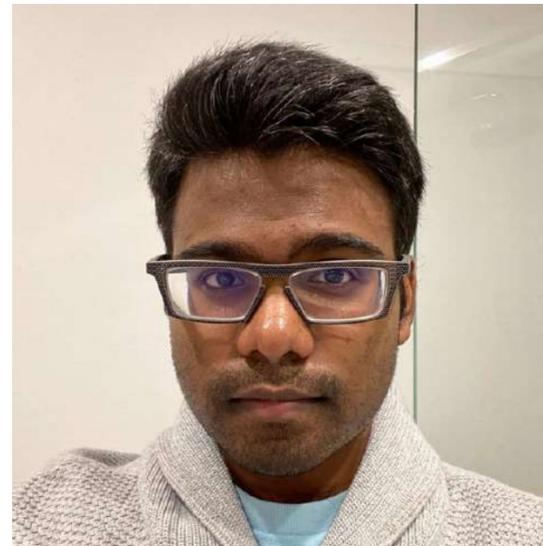
We once again thank our Sponsors and Partners for various events, who make the high quality and high level events possible. Many of our Sponsors are also AIBC Members, and the AIBC is always looking forward to providing opportunities for AIBC Members to showcase their organisation to the wider community of government and business leaders in Australia and India.



**AIBC would like to extend its special appreciation to the editorial news and design team for implementing this Issue of the AIBC Newsletter**



**SAM DUTT**  
AIBC NSW SECRETARIAT



**VISHAL KUMAR**  
DIGITAL TECHNOLOGY & DESIGN  
[QUANTANA PTY LTD](#)



**WENDY FARRELL**  
AIBC NATIONAL SECRETARIAT



# Thank You

AIBC NEWSLETTER - JULY 2022

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